2013 TN H 1772

AUTHOR:

Sparks

VERSION:

Enacted - Final

VERSION DATE: 04/24/2014

State of Tennessee

PUBLIC CHAPTER NO. 784

HOUSE BILL NO. 1772

By Representatives Sparks, Ragan, Rogers, Matheny, Towns, Womick, Joe Carr, John DeBerry, Spivey, Faison, Hardaway, Pody, Casada, Powell

Substituted for: Senate Bill No. 1844

By Senator Summerville

AN ACT to amend Tennessee Code Annotated, Title 29, Chapter 30; Title 47; Title 55, Chapter 5; Title 62 and Title 66, relative to repossession.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 47, Chapter 50, is amended by adding the following as a new section:

47-50-113.

- (a) When a vehicle is repossessed in this state, the individual, business or agency involved in the repossession may not abandon any personal property found in or on the vehicle for a period of fourteen (14) days following the repossession; provided further, that the individual, business or agency and any other individual or entity may not sell or otherwise dispose of the personal property during this fourteen-day period, notwithstanding title 45 or this title. If the owner reclaims the personal property within the fourteen-day period, then the owner shall be given possession without payment of any charges or fees.
 - (b) For purposes of this section:
- (1) "Personal property" means any and all movable property not permanently affixed to the vehicle; and
 - (2) "Vehicle" includes any:
 - (A) Motor vehicle as defined in Section 55-1-103;
 - (B) Aircraft as defined in Section 42-2-101;
 - (C) Personal watercraft as defined in Section 69-9-501;
 - (D) Boat as defined in Section 69-3-103;

- (E) Off-road vehicle as defined in Section 47-25-1902;
- (F) Farm tractor as defined in Section 55-1-104;
- (G) Tractor-drawn major farm implement subject to Section 39-14-135; and

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: April 3, 2014

APPROVED this 24th day of April 2014



ACKNOWLEGEMENT OF TN HB 1772

Understanding New Law Implementation: As a Vendor of LPS, all employees, under the appropriate guidelines of <u>TN HB 1772.</u> I understand that compliance with these guidelines is a requirement for employment. If at any time this regulation is not followed, it may result in termination of contract with Loss Prevention Services.

Signature	Date	